

GENERAL GOVERNMENT FUNCTIONAL ALLOCATION

2007-2012 CAPITAL INVESTMENT PROGRAM

	(Memo Only)							Total
	Prior Years	2007	2008	2009	2010	2011	2012	2007-2012
REVENUE								
Beginning Fund Balance		\$5,893,045	\$4,317,146	\$3,546,778	\$2,716,242	\$1,975,837	\$1,171,403	\$5,893,045
General Fund Transfer	388,322							0
GF Transfer for Affordable Housing	400,000							
General Fund Transfer to close shortfall	192,964							
Real Estate Excise Tax	544,400	233,107	245,928	259,454	273,724	288,779	288,779	1,589,771
Real Estate Excise Tax Carryover	[1]	223,889						223,889
Interest Earnings	241,637	110,794	99,360	104,822	110,263	105,034	99,658	629,931
Sales Tax on Construction	2,348,938							
Miscellaneous Revenue	218,663							
Transfer in Park CIP	50,000							
City Campus Project Revenue								
General Fund One-time Transfer	3,731,562							
General Gov't GF Transfer	1,060,810							
One-Time Transfer from Council CIP Contingency	1,500,000							
Transfer from Council CIP Contingency		350,000	350,000	350,000	350,000	300,000	300,000	2,000,000
Real Estate Excise	1,525,000							
Interest Earnings	808,865							
General Fund transfer for future debt service	400,000	972,930	972,930	972,930	972,930	972,930	972,930	5,837,580
Sales Tax on Construction		1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	6,600,000
LID Guaranty Fund	2,070,332							
Contribution Water/Wasterwater		269,193	270,842	213,414	214,513	215,639	216,794	1,400,395
Contribution Stormwater		226,856	228,245	229,345	230,526	231,737	232,978	1,379,687
Contribution Solid Waste/Recycling		26,579	26,741	26,870	27,008	27,150	27,296	161,644
TOTAL REVENUES	15,481,493	9,406,393	7,611,192	6,803,613	5,995,206	5,217,106	4,409,838	25,715,942
COUNCIL APPROVED PROJECTS								
City Campus Project	2,547,863							
City Hall Lease Payments	2,257,726	2,828,281	2,833,281	2,827,960	2,830,973	2,827,597	2,830,848	16,978,940
City Hall Maintenance Payments	999,602	699,394	716,879	734,801	753,171	772,000	791,300	4,467,546
MOC Covered Storage	159,028	190,972						190,972
Sammamish Valley Habitat Preservation	750,000							
Affordable Housing (Impact Fee Waivers TOD Project)	875,020							

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Council Approved Projects, cont.								
Endangered Species Act Contingency	48,506	151,494						151,494
Neighborhood Spotlight Contingency	46,468	93,532						93,532
Community/Hist. Treasures	82,951	117,049		100,000				217,049
Affordable Housing	1,735,828							0
Citywide Records Mgmt	85,456	504,375						504,375
FUNDING INCREASE								
Affordable Housing		100,000	100,000					200,000
City Hall Maintenance Payments	[2]	404,150	414,254	424,610	435,225	446,106	457,259	2,581,604
TOTAL EXPENDITURES	9,588,448	5,089,247	4,064,414	4,087,371	4,019,369	4,045,703	4,079,407	25,385,512
Ending Fund Balance	\$5,893,045	\$4,317,146	\$3,546,778	\$2,716,242	\$1,975,837	\$1,171,403	\$330,430	\$330,430

[1] The carryover represents actual collections less budgeted collections for the 05-06 biennium.

[2] City Hall maintenance costs are tentatively scheduled to increase 62% from the 2006 budget of \$681,671 to \$1,103,544 in 2007. Assuming 107,000 square feet of space, the budgeted cost per square foot has moved from \$6.37 per square foot to \$10.31 per square foot. Estimates provided by Wright Runstad for planning purposes ranged from \$6.16 to \$6.50 per square foot. The higher cost estimates will not only affect 2007-2012, but it is also anticipated to impact 2006. The budget for 2006 was \$681,671 and the estimated actual cost for 2006 is \$999,602. This additional cost significantly reduces cash that was to be used for City Hall debt payments beyond 2012.